

Press Release

Punj Lloyd wins Pipeline contracts worth Rs. 2,070 crores (US\$ 304 million) in Oman

New Delhi, February 16, 2016: Punj Lloyd, the diversified engineering, procurement and construction conglomerate today announced winning oil & gas EPC orders worth Rs 2,070 crore from Oman Oil Refineries and Petroleum Industries Company (Orpic) and Oman Gas Company (OGC) which are owned by the Government of the Sultanate of Oman and Oman Oil Company SAOC.

The scope of work for the contracts includes the construction of a 14" dia, 300 km natural gas liquid (NGL) pipeline and a 32" dia, 301 km gas pipeline. The 14" dia pipeline, part of Orpic's US\$ 6.4bn Liwa Plastic Industries Complex (LPIC), will travel from the New Fahud NGL Plant to the Steam Cracker Unit at Sohar in Oman.

In view of the increased gas demand and to ensure availability of supply, Punj Lloyd will be laying another 32" dia gas pipeline parallel to the existing 32" dia Fahud – Sohar pipeline for OGC. The pipeline is being laid to supply gas for North Power station.

The scope of work also includes construction of block valve and pigging stations. Both the pipelines need to be completed within 38 and 35 months respectively.

Speaking on this significant win, **Atul Jain, President and CEO, Pipeline & Tankage - Punj Lloyd, said**, "We feel proud as we were selected due to the strength of our technical and financial bids. Also Punj Lloyd was the only Indian contractor in Oman to be awarded a sizable contract of the LPIC mega complex. Our past experience of delivering strategic projects in Oman and our prowess in pipelines globally, both stood testament to our capabilities."

His Excellency, Sultan bin Salim Al Habsi, Chairman, Orpic, stated, "LPIC will enhance the in-country value of products and will provide the necessary material to grow a downstream sector in the Sultanate, with a focus on the plastics industry. LPIC will also enhance the contribution of the industrial sector towards domestic production to 9% by 2020 and will create more than 13,000 new employment opportunities for Omanis."

The Group's order backlog stands at Rs. 25,400 crores. The order backlog is the value of unexecuted orders on December 31, 2015 plus new orders received after that date.

About Punj Lloyd

Punj Lloyd Ltd. (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD, CIN: L74899DL1988PLC033314). The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com.

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